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ST. CLAIRSVILLE, OHIO, DECEMBER 19, 1872.

New Series-Vol 12, No. 48

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TORK THE THE PARTY OF THE PARTY OF

SPECIE PAYMENTS,

From Report of Secretary of the Treasury.] The argument in favor of a paper currancy composed in part of United States and in part of National Bank notes, is strengthened by the aid which may thus be furnished in resuming and maintaining specie payments. In the view I am now to take, I exclude the idea that the Government will ever abandon the issue of National Bank notes and undertake the issue of United San Francisco, Dec. 7.—I. B. Cooper's statement to the Executive Committee of the Lent-Harpending Company is to the following effect: "I was book-keeper to the Diamond Drill Company of this city. I have known Arnold for the past six years. He knew much about diamonds, and wanted to

The true policy will be in continuing the National banking system, without, however, yielding an increase of its issue in proportion to the volume of sons in the secret, and offered me great effectual and certain ways of placing In 1871, with Arnold and Slack, the country in a condition when specie made a trip to New Mexico, where and paper will possess the same com- collected quite a number of rubies. and paper will possess the same commercial value by diminishing the amount of paper in circulation. The difference between the commercial value of paper and coin will diminish, and by pursuing this policy the difference disappear altogether. All legislation limited in operation to paper issues of the banks or the Government, whether bearing interest or not, and which in effect shall tend to diminish the market value of coin, will be found.

Arnold and Slack went to New York and interested Barton in the scheme. the market value of coin, will be found and interested Barton in the scheme.
upon analysis to contain a plan for contracting the value of paper currency, and all legislation so limited which does not contain such plan will prove ineffectual. Accepting this proposition and believing that the country is not prepared to sustain a policy of contraction in the proposition of the proposition and the proposition of the proposition and the proposition of t

use of bank checks and certificates of deposit. Rapid transit of merchandis,

in bringing the period of its consumption nearer to the time of its produc tion, is an agency of a similar sort. Giving to these views their full weight, am prepared to say that the experience of the last three years coincides with the best judment I can form, and warrants the opinion that, under the influence of existing natural causes, cur financial condition will gradually im-prove. During the last fiscal year there were several circumstances of an unusual character tending to counteract the natural course of affairs. Our exports of cotton fell off thirty-seven millions of dollars, and there were excessive imports of wool, tea, coffee and thus far from Cooper. cessive imports of wool, tea, coffee and sugar. The stock of wool in ware-houses on the 30th of June was sufficient for six months' consumption, of sugar for four and a half months, of coffee for five months, and of tea for twelve months. In the ordinary coarse of tade the importation of these articles will be small during the current year, with a consequent favorable effect upon the balance between this and other countries. The anticipation of the wants of the country, in connection with a decrease of our exports, which an active demand for coin and an advance in the price. Notwithstanding that native demand for coin and an advance in the price. Notwithstanding of period of 1871. Not doubting that natural causes will in time produce the result sought, it is advisable to bring the movement as far as practicable.

The revival of our foreign commerce with the sugar that is an active of our foreign commerce that is a manual greater compliment for the head of a great nation to decline attendance on an angel substantially the same premium from January 1st toNovember 1st of the present year and the corresponding period of 1871. Not doubting that natural causes will in time produce the result sought, it is advisable to bring the movement as far as practicable.

The Robyce is at those and that I shall not be charged with presumption in addressing you on the subject of this letter.

To the President of the Chiled States:

Sir: I trust that I shall not be charged with presumption in addressing you on the subject of this letter., I want to want to make the subject of this letter., I want to the subject of this letter., I want to want to make the subject of this letter., I want to want to make the subject of the subject of this letter., I want to want to make the subject of this letter., I want to want to make the subject of this letter., I want to want to make the subject of this letter., I want to want to make the subject of this letter., I want to want to make the subject of this letter., I want to want to make the subj

The revival of our foreign commerce is one of instrumentality, and perhaps the most efficient of all. If the annual earnings of American vessels were eighty millions instead of thirty, the difference in the amount of exchange available abroad would meet a large

notes in specie only.

Without proceeding to a discussion of the subject in detail, I think that all will have been gained that is of value when the treasury shall be prepared to pay the demands on the Government in coin, the banks shall be prepared to pay their notes either in coin or in legal

The Diamond Swindie.

Statement of One of the Princi

pals in the Transaction. abandon the issue of National Bank notes, and undertake the issue of United States notes in their place. The result of such a policy may be foreseen. The people, deprived of the facilities for business afforded by banks, would seek relief through State institutions, and without much delay Congress would concede to them the right to issue notes for circulation. This concession would be followed by a surrender of the general Government of all control over the paper circulation of the country.

The true policy will be in continuing much about diamonds, and wanted to learn more about the way in which they are deposited, the nature and kind of ground, &c. He said he thought he ould produce diamonds by artificial means. I told him that diamonds were generally found in beds of extinct rivers in tropical countries and in gravelly soil. Arnoid said that in Artisona he saw an Indian chief's wife with a bracelet of sparkling stones, which he obtained from her. He said the would go back to Arizona and look they are deposited, the nature and kind of ground, &c. He said he thought he could produce diamonds by artificial means. I told him that diamonds were generally found in beds of extinct rivers in tropical countries and in gravelly soil. Arnoid said that in Artisona he saw an Indian chief's wife with a bracelet of sparkling stones, which they are deposited, the nature and kind of ground, &c. He said he thought he could produce diamonds by artificial means. I told him that diamonds were generally found in beds of extinct rivers in tropical countries and in gravelly soil. Arnoid said that in Artisona he saw an Indian chief's wife with a bracelet of sparkling stones.

circulation. There are two inducements to join in the scheme

duties of his great office, and, making a night journey of hundreds of miles, at an inclement season, took the place of a private person among the thousands gathered together to pay the last tribute of respect that the living can pay to the

eighty millions instead of thirty, the difference in the amount of exchange available abroad would meet a large part of the adverse balance on ordinaty years. The experience of Europe tends to show that the ability of a country to maintain specie payment is due largely to the condition of the foreign trade. Every measure which increases or improves the channels of transportation and grain growing regions of the country to maintain specie payment is due largely to the condition of the foreign trade. Every measure which increases or improves the channels of transportation and grain growing regions of the country in the seaboard and the cotton and grain growing regions of the country in the late canvas, the man to whom you have shown such high respect. By these acts you have removed prejudices, affect favorably the balance of trade and help us towards the end we seek. This statement in these parts is a general statement of a policy that in my opinion will aid the country is reaching a condition where it will be practicable to resume and maintain specie payment. Anticipating that day, I anticipate also that the burden of resumption will rest upon the Government. There are now more than the first of the sade that the large at that the living can pay to the dead. For your remembrance of Mr. Greeley, dying; for your attendance at his funeral; for the teatful attention you paid to the sad ceremonies of that consists, funeral; for the teatful attention you paid to the sad ceremonies of that seemely, during; for your attendance at his funeral; for the teatful attention you paid to the sad ceremonies of that successful, in the late canvas, the man to whom you have shown such high respect. By these acts you have removed prejudices, changed opponents into friends, and shown the world that great official in the late canvas, the man to whom you have shown such high respect. By these acts you have taught the nations that Americans never forget what is due to a the first of the control of the control of the control of the contr

day, I anticipate also that the burden of resumption will rest upon the Government. There are now more than 1,900 banks in the country, and I can not imagine a condition of things so Tavorable for a period of years as to enable them at all times to redeem their notes in specie only. ers of your countrymen for your eternal rest.

Very respectfully, your triend, SINCLAIR TOUSEY. New York, Dec. 6, 1872.

Dr. Livingstone's Appearance.

"WHITLESHY," for somion begins to best cloud without that notices,

teeth alone indicate the weakness of went there and made \$1,000,000 in five age; the hard fare of Lunda has made years. Phere's a witchery, a fascina-linereased 50 per cent, in men, and havor in their lines. His form, which tion about the city, and the young 52 per cent. in women. soon assumed a stoutish appearance, is country had tainks: "I'll just slip down in the departments w havoc in their lines. His form, which soon assumed a stoutish appearance, is a little over the ordinary height, with the slightest possible bow in the shoulders. When walking he has a firm but heavy tread, like that of an overworked or fatigued man. He is accustomed to wear a naval cap with a semi-circular peak, by which he has been identified through Africa. His dress when first I saw him, exhibited traces of patching and repairing, but was scrupulously clean.

PERSONNEL OF THE ARMY.

Gen Sherman's Opinion of Army Officers.

A communication having appeared in the city, and the young men should lainks: "I'll just slip down to the control of the cy go for work, get n-going, and then I'm on the way to ortune. By ant-by I'd return and drive around the lod place here in my carriage." Well, some of these young men succeed. The strong, that can work for ten years for sixteen hours a day, may get along; but all the way down from such to the bottom, where do all the young men that come to this city go." They drop to the bottom, where do all the young men that come to this city go." They drop to the bottom among the poor, and from them doubtless come many of the sad processions, to Greenwood and Flatbush which we see creeping along the special in women.

In the departments which produce al-neither wine or cider, but produce al-neither wine or cider,

A communication having appeared in the Army and Navy Journal con-cerning the alleged intellectual inactivity of the officers of the army, General Sherman writes a letter to that journal in refutation of the writer's statements The General says:

To question the honor, integrity, and intelligence of our higher officers is to cast a stain upon our national history, which they have had a full share in making and writing. It is of the ju-nior officers that I wish to trest, because they are scattered to the four winds, in little detachments far away from civilization, and cannot appeal to the bar of public opinion save by their official conduct and through their friends. Of these I am the chief; and from daily, weekly, and monthly re-ports from themselves, and from their avful superiors, I have a mass of testimony far better than your correspondent can possibly have. I am perfectly satisfied with them, and hereby encourage them in their faithful discharge of the duties to which they are appointed, with the full belief that they possess as many advantages for mental and physical education as had Meade and Thomas, McPherson and Mower, Grant and Sheridan, in their day of probation, and that with patience and and believing that the country is not prepared to sustain a policy of contraction, it only remains for me to consider the consideration as held seed to the consideration of the contract of the mass may be which the value of our currency may be improved. The basis of a policy of improvement must be found in a steady refusal to add to the gaper in circulation until it is of the same value substantially is coin. This coing accepted as the scitted purpose in an ability of the same value substantially is coin. This coing accepted as the scitted purpose in the mass along, to whom he paid \$500-each, and bridger their with an oath of severe to conced the business, ordered to be substantially as coin. This coing accepted as the scitted purpose in the same value substantially is coin. This coing accepted as the scitted purpose in the same value substantially is coin. This coing accepted as the scitted purpose in the same value substantially is coin. This coing accepted as the scitted purpose in the same value substantially is coin. This coing accepted as the scitted purpose in the same value substantially is coin. This coing accepted as the scitted purpose in the same value of the same value substantially is coin. This coing accepted as the scitted purpose in the same value of th

consider the fields.

Slack and Arnold went shead, to Denver, from which place they were to phot Jamin to the fields. Thence they were to phot Jamin to the fields. Thence they were to phot Jamin to the fields. Thence they were to Denver, from which place they were to phot Jamin to the fields. Thence they were to Denver acros, and they come and find no fault, but let they elected a few acres, and work out their own destiny. West of the ranks and work out their own destiny. West of the precious stones with reckles profusion; they then went back to Denver, whence they plioted the Jamin parties to the fields, where they hunted for diamonds.

At the close of each day Arnold told Janin the value of the gems found, and Janin made his report accordingly. After searching and examining for some time, the whole party, with the conception of Slack and Rubery (who remained to attach claims,) returned to Sin Francisco.

The above is all that has been elicited the farm of the firm and professors at West of them have never served directly with soldiers of them have never served directly with soldiers of taken part in buttle.—

Sin Open Letter.

To the President of the Childed States of the state of th

the army takes and receives a graduate of West Point as a finished soldier is a mistake at which every veteran suffic.

The vanity of youth is not limited to that spat, but is found everywhere—at lesson to be drawn from the position Heideling, in Saint Cyr and Sandhurst, and at Yale and Princeton. No sooner has the graduate reached his company than he finds he has some things to mist learned them well is familiar to the readers of American history. The criticism on themselves, not on the garmy.

The Doublarization of the sale of strong and fine position of the sale of strong and man from his own ignorance, blind-ness, exposure, and folly; to make him defined to the position peace and gladness, this is the task all his writings seem to have proposed to him; and he carries forward this great religious purpose in such a fresh, unconventional way, so wholly without control are the following, which I present in the order of their relative infortance.

The means for diminishing intemperate them well is familiar to the resent in the order of their relative infortance.

The means for diminishing intemperate them well is familiar to the resent in the order of their relative infortance.

The control are the following, which I present in the order of their relative infortance.

The means for diminishing intemperate the man conventional way, so wholly without the enter into his rich heritage of life and peace and gladness, this is the task all his writings seem to have proposed to him; and he carries forward this great religious purpose in such a fresh, unconventional way, so wholly without control are the following, which I present in the order of their relative in the control are the following.

The flavored well as a finish readers of American history. The criticism on themselves, not on the propose in such a fresh, unconventional way, so wholly without the relative interpretation of their relative or purpose in such a fresh, unconventional way, so wholly without the relative interpretation of purpose in such a fresh, u

THE POOR OF CITIES.

Recruited by the Young Men from the Country-Beecher on the Demoralizing Influence of Clerks

what chance have the weak? Is it any wonder they are hurled to the bottom

'New York wants water. Let us pour in a supply." And suppose they began to do so accordingly, wouldn't our streets and houses be flooded? And yet that is just the way in which men pour into the great city. Some get on. They are shoved down under the hatches of the slave-ship of poverty, and never get a chance to come on deck

The city, Mr. Beecher said, had peculor spirit, but only sides, the consumption to lead men into habits tion of alcohol, which was only 2 l.t. 43 that brought poverty. • He had seen, however, as much yulgarity and corrupting influence in villages. But in eities temptations to the young were made more attractive and alluring. Many young men who have come to New York could have suggested. New York could have succeeded but for self-indulgence. They break down.

They have no glaring vices, but some part country among the women.

It was already in 1855 16.44 per cent, among men, and 4.06 per cent, among men, and 4.06 per cent, among men, and now it is 28.53 and 0.18 per cent. They have no glaring vices, but some secret indulgence has wasted the cords of life. In cities, too, you find the siftings of society, men and women driven there from various cluses—misfortune, sickness, betruyal. There are the settlings, also, of the great stream and alcohol from wine, the consumption and alcohol from wine, the consumption of health wines. In those which produce both wine and alcohol from wine, the consumption and alcohol from wine, the consumption is a set of the consumption of the produce both wines and alcohol from wine, the consumption is a set of the consumption of the produce both wines and alcohol from wine, the consumption is a set of the consumption of the produce both wines and alcohol from wines, the consumption is a set of the consumption of the produce both wines and alcohol from wines, also are per cunt.

modity in this country so cheap as men.

These views of Dr. Beard's are not tearestrial in man's present state.—

These views of Dr. Beard's are not tearestrial in man's present state.—

new. We remember in a little work ing in big citles that they seem in one of his we reviewed a year ago, we did not the state of the seem in one of his we reviewed a year ago, we did not the seem in the another's way. When every place is rected attention to them, and pointed so choked with the lower kind of labor, out where it lies their createst fallney: out wherein lies their greatest fallacy; and we add that it is just as apparent The mere lapse of years is not life.—
in the "law" of Dr. Bowditch. This To cat and drink and sleep; to be exand become poor?

The whole city, right through, is filled with workingmen. They come thither from all parts. Just suppose the Hudson, the Connecticut River, and all their affluents were to say, and all their affluents were to say, and the connecticut River, and t power, his ethical autonomy. implement of trade-this is not life,-

France for beer and eider. Some of his wastes within; the music which brings results are as follows:- childhood back; the prayer that calls

of the Salve," by dississ of the

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The city, Mr. Baecher said, had pecu- In those which produce neither wine

the settlings, also, of the great stream of immigration. In our seaports there are the infernal sharks who rob the sailors and emigrants, consume them in purse or virtue. Talk of cannibals! If you want cannibals, come to New York, and you'll find them down at cases following excesses in drink are there relatively rare a mong women.

there relatively rare among women In those which produce wine and spirits (d'industrie,) the consumption of alcohol, already large in 1849, has almost doubled in twenty years.

mild beers. With a prophet's tongue. He is so bold and free and fearless that the wildest minds and hearts find his horizon stretching beyond them. Now simple and plain, now complex and rich with ideas and illustrations, master of the through restriction of the sale of strong through through restriction of the sale of strong through through the sale of strong through through through through through through the sale of strong through through the sale of strong through thr izing Influence of Clerks
and Rings.

Last Sunday Mr. Beecher told his
Brooklyn congregation what he knew about poverty, and the drift of people from country to town. He said:

Cities are places of severe competition. The number of men makes labor cheap. The best chance, therefore, is to the tough and strong. There is not a commodity in this country so cheap as men. There are so many stringpling for a liv
There are so many stringpling for a liv
Tioned is not only more important than and sage, learned and painstaking, profuse and off-hand, mystic and weird, direct and transparent, his genius has but one permanent quality—spiritual elevation and religious insight and influence. A haby-song, a fairy tale, David Elginbrod's prayer, Robert Falced to the first, and indeed becomes a part of it; while the third and fourth methods are but little avail unless preceded and reinforced by the first and second.

These views of Dr. Beard's are not meaning the diffusion of the sale of strong and sage, learned and painstaking, profuse and off-hand, mystic and weird, direct and transparent, his genius has but one permanent quality—spiritual elevation and religious insight and influence. A haby-song, a fairy tale, David Elginbrod's prayer, Robert Falcond.

These views of Dr. Beard's are not new. We remember in a little work

Race and climate do not influence In all this, but a poor fraction of the men so much in this matter as has been consciousness of humanity is awakened; and the sanctitles still slumber pour into the great city. Some get on. Some are so poor they can't go back again. Some run out of the pittance they brought with them and can't get work. Some get sick and weak. Missortane somehow casts them down, and poverty puts his brand upon them. They are shoved down under the back. Dr. Livingstone's Appearance.
Stanley, the discoverer of Dr. Livingstone's Appearance.
Stanley, the discoverer of Dr. Livingstone's and then our good fortune will clearly appear in this, that our papear in this fleathy the full papear in this, that our papear in this, th

of Signer tot " S. HERFITTING wed by traffige tion.